

Coronavirus (COVID-19) Support

Getting ready for the Self-Employment Income Support Scheme (SEISS)

Available to:

- Individuals who are self employed or a member of a partnership
- Individuals who traded in tax year 2018-19, 2019-20 and continue to trade (or intend to do so) this tax year
- Individuals whose trade has been affected by Coronavirus. Unable to work, trade has been lost or scaled back
- Individuals whose average profits over a defined period are generally less than £50,000 per annum

Not available to:

- Individuals who are newly self-employed (those who started to trade after 5 April 2019)
- Individuals who have not submitted their 2018-19 tax return
- Individuals whose trading income is less than 50% of your total declared income
- Individuals who operate a Furnished Holiday Let business

Am I able to claim? Checking your eligibility:

- HMRC have published an eligibility checker, which is the first action you should take. <https://www.tax.service.gov.uk/self-employment-support/enter-unique-taxpayer-reference>

How much might I get?

- 80% of average trading profits pro-rated for a three-month period, subject to an overall cap of £7,500.

How do I claim?

- Online claim scheme goes live on 13 May 2020. Applications will open in tranches, based on Taxpayers' Unique Taxpayers' References (UTRs).
- You will need the following information:
 - Unique Taxpayers' Reference (a 10 digit unique reference number)
 - National Insurance Number
 - Government Gateway user ID and Password (if you do not have this account you should get one established ASAP)
 - Details of your bank account you want the grant paid into.

Other points:

- There will be no calculations to be carried out as HMRC will work out the claim amount.
- William Duncan & Co cannot make a claim for you but can provide guidance.
- Any grant received will be subject to Income Tax and National Insurance but does not need to be repaid.